

Measures for 2024 and beyond



The year 2024 is just around the corner and with it a wealth of predictions that will have a lasting impact on the business world. From falling interest rates to price movements in fuel, electricity and commodities to rising wages – the challenges and opportunities are many and varied and require a smart and well thought-out approach.

Falling interest rates and financing optimization:

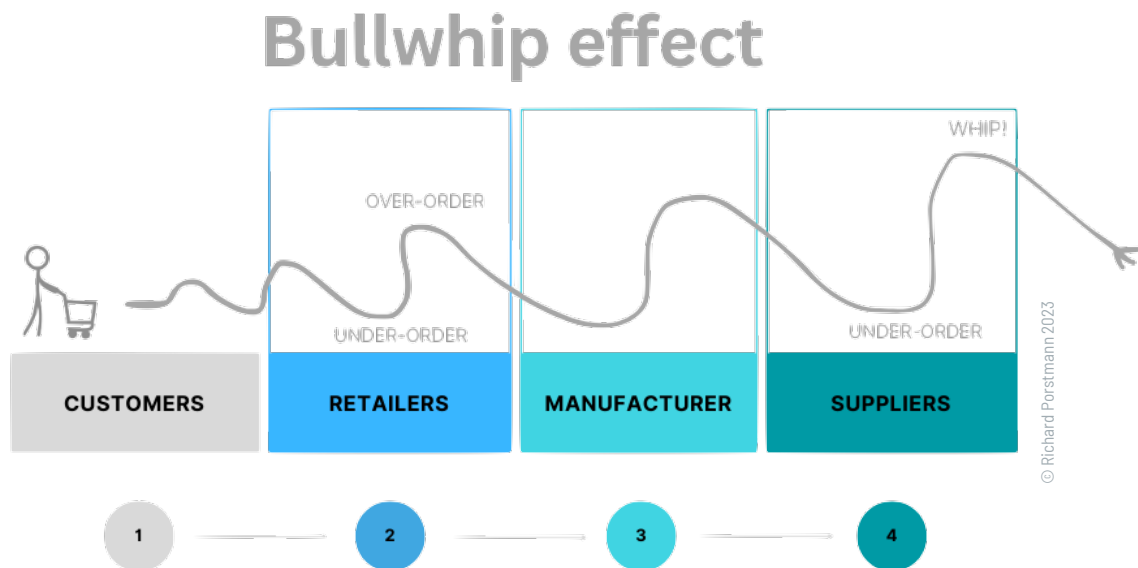
The anticipated interest rate cuts in 2024 open up the opportunity to optimize the capital structure and reassess financing instruments. A clever **financing strategy** can not only respond to the **low interest rate policy**, but also overcome the investment backlog while taking into account the costs of supply chain optimization.

Overcoming the investment backlog and supply chain optimization:

Overcoming the **investment backlog** requires not only financial but also operational efficiency. Through targeted project financing and implementation, interim managers can not only solve short-term bottlenecks but also improve supply chain resilience. **Innovative supply chain management** will contribute to sustainable growth and mitigate the impact of the bullwhip effect.

Supply chain optimization and resilience to the Bullwhip effect:

Introducing sustainable practices in the supply chain can not only prevent depletion, but also increase **resilience** to the bullwhip effect. The use of real-time data and advanced analytics is crucial to minimize volatility while boosting the market economy.



Falling fuel and Electricity prices:

The expected fall in fuel and electricity prices at the beginning of 2024 will not only create scope for **cost savings**, but also offer an opportunity to increase **energy efficiency**. Interim managers should be prepared to take advantage of this positive development in the first few months of the year and implement efficient measures in energy procurement and use.

Falling commodity prices and rising wages:

Another aspect of the forecasts for 2024 is the fall in commodity prices combined with an increase in wages. This **dynamic situation** opens up the opportunity for companies to review their **cost structures** and react to changing market conditions. Interim managers should carry out a holistic analysis and develop strategies aimed at both reducing costs and **optimizing** work processes.

Preparation for the price increase in the 2nd half of the year:

The forecasts indicate that prices will rise again in the 2nd half of the year. The first half of the year is therefore a **crucial time to prepare** for this increase. Interim managers should use their expertise in **supply chain management** to strategically approach **supplier negotiations**, reshuffle the deck and renegotiate supply contracts. Forward-looking planning enables companies to react flexibly to changes and secure competitive advantages.

And beyond that...

Overall, the constantly changing corporate landscape requires a comprehensive and forward-looking approach. By integrating these forecasts into their consulting strategies, interim managers can make a significant contribution to the future success of their clients.

Conclusions

- **Optimize financial strategies:** In light of falling interest rates, it is crucial to review and optimize financial strategies in order to benefit from favorable conditions.
- **Strengthening supply chain resilience:** Supply chain depletion requires an increased focus on digital solutions, alternative sources of supply and sustainable practices to strengthen resilience.
- **Take advantage of cost savings:** The expected fall in electricity, fuel and raw material prices offers the opportunity to realize cost savings and strengthen competitiveness.
- **Early preparation for price increases:** Companies should prepare early for possible price increases in the second half of the year by taking a strategic approach to supplier negotiations and renegotiating supply contracts.
- **Implement holistic, flexible strategies:** Long-term success requires holistic strategies that include not only financial optimization and supply chain management, but also adaptation to dynamic price developments and flexible response options to changes. Interim managers play a key role here.



Richard Porstmann

Ich bin Interim Manager durch und durch. In jedem meiner Mandate steckt ein Teil an Beratung, Know-how, das ich mitbringe und an meine Auftraggeber transferiere. Als Global Citizen verstehe ich Zusammenhänge länder- und kulturübergreifend und versuche, unseren Planeten durch meine Entscheidungen nicht nur gerechter, sondern auch sicherer und nachhaltiger zu machen. Sicherlich ist es dabei vorteilhaft, dass ich selbst in Brasilien geboren und als Deutsch-Brasilianer in einem internationalen Umfeld, darunter Asien, Südamerika und Osteuropa, gelebt sowie auch an mehreren Produktionsstandorten gearbeitet habe.